



# Overdraft Privilege

## *What's Changing?*

Member FDIC

To serve you better, we are making a number of changes to our ***Progressive Bank Overdraft Privilege Service***. These changes will be **effective November 1st** for new checking customers and **December 15th** for our existing checking customers.

### **Overdraft Privilege Limits**

Some of our ***Overdraft Privilege*** limits are changing and some additional account types (*Commercial Analysis, Business, and Business Money Market* accounts) will now be included in the ***Overdraft Privilege Service***:

	<u>Current</u>	<u>New</u>
Progressive Lite Checking	\$500	\$800
Simply Business Checking	\$800	\$1,000
Business Lite Checking	\$800	\$1,000
Commercial Analysis Checking	\$0	\$1,000
Business Interest Checking	\$0	\$1,000
Business Money Market Accounts	\$0	\$1,000

### **Overdraft Privilege Timelines**

We are **increasing** the time period to bring an account positive from the current **twenty-two (22) calendar days to thirty-five (35) calendar days**. This means that the account balance must be positive at least every thirty-five days to continue to maintain the ***Overdraft Privilege***. We are extending this time-period to accommodate our customers who are paid or receive other funds only once each month.

### **Fee Changes**

**Personal Checking Accounts** — The \$4.95 *Daily Overdraft Balance Fee* charged to your account after four consecutive negative balance days will now apply if you are overdrawn by **\$50** or more. Also, if an item or items will result in a negative balance of **less than \$5.00**, we **will not** charge a *Paid Overdraft Item Fee* for those items. We will also continue to charge for no more than **6 items (\$210)** for any calendar day, regardless of the number of overdraft items you have, up to your established ***Overdraft Privilege*** limit.

**Business Checking Accounts** — Business Accounts will not be subject to these limits and will be charged for **all** overdraft items and will be subject to the \$4.95 *Daily Overdraft Balance Fee* after four consecutive negative balance days, regardless of the account balance.

If you have questions about these changes, feel free to contact our *Customer Service Department* at 318-651-5100 or [CustomerService@ProgressiveBank.com](mailto:CustomerService@ProgressiveBank.com).