



PROGRESSIVE BANK

**MOBILE
WALLET**

Progressive Bank proudly offers mobile wallet capabilities with your Progressive Bank debit card through Apple Pay, Google Pay, and Samsung Pay.

What is a mobile wallet, and should you use one?

Your smartphone takes high-quality photos, stores files and accesses email. And if you use a mobile wallet, it can also take the place of a physical credit card.

A mobile wallet is exactly what it sounds like: a “wallet” that lives on your mobile device instead of in your back pocket, providing a convenient way to pay for goods and services with your smartphone, smartwatch or another compatible device, like a tablet. Yes, we said smartwatches too! Forgetting your wallet at home is no longer the inconvenience it once was with mobile wallet technology.

It can manage all your credit cards, loyalty club memberships and reward cards, and it may help to reduce fraud, too, as mobile wallets are generally harder to steal or copy than physical cards and cash.

How do I get a mobile wallet?

You can access a mobile wallet through several smartphone apps. Many companies, like Apple and Android, offer versions of a mobile wallet. Most credit card issuers offer their own versions, too, making it easy to connect your cards and accounts.

Before you download a mobile wallet to use, let’s take a closer look at how they work and why you might want to start using this payment method.

How does a mobile wallet work?

This one’s simple. Start by downloading the mobile app of your choice onto your smartphone or other compatible device. Then, load the card information you want to store, from your debit and credit cards to loyalty cards and even coupons.

When you want to make a purchase with your mobile wallet, you can either:

- Choose your app and select your Progressive Bank debit/credit card at the checkout screen when you’re shopping online with your smartphone.
- Tap your phone to a digital payment-enabled terminal at participating merchants when checking out. Mobile wallets use what is called a Near-Field Communication (NFC) chip. It’s the same technology that lets you use contactless payment to pay with a physical card.

Where can you use your mobile wallet?

Many retailers offer updated payment-processing terminals that accept mobile wallets. Samsung Pay, for example, is currently accepted at over 10 million stores in the U.S, while Apple Pay is also accepted at millions of stores.

Are mobile wallets secure?

Information that you upload to a mobile wallet gets encrypted, making it potentially safer than carrying physical cards with you.

One security concern when using a mobile wallet is losing your phone or having it stolen. That's why it's smart to use something like two-factor authentication, which could include setting up a personal identification number or biometric (face ID, fingerprint ID) requirement to unlock your phone.

You can also protect your data by installing apps that will help you locate your phone if you lose it or remotely wipe the data so a thief can't access sensitive information or use your mobile wallet. If you see any suspicious or unauthorized charges on your account(s), it's a good idea to immediately change your password and call us to let us know.

Choosing the right mobile wallet for you

Many mobile wallets offer similar features and security measures. The right one for you depends more on personal preference and how you like to interact with your apps. It may also depend, of course, on which devices or credit cards you own.

In terms of performance, there's little difference between the leading mobile apps.

At a glance: Popular mobile wallets

PayPal	Accepted widely online, but less frequently in physical retail stores.
Apple Pay	Transaction authentication via fingerprint makes this a great option if you're concerned about security.
Android Pay	Like Apple Pay, but for Android devices.
Samsung Pay	Available on some Samsung devices.

Bottom line

Mobile wallets may offer more convenience and security than a traditional wallet. And they're widely accepted at retailers around the country. Which mobile wallet you choose will depend largely on the kind of device you want to use it with. Many of the popular options are similar in terms of performance and the level of security they offer, so you can choose the wallet that pairs best with your smartphone and use it with confidence. If you have questions or need help activating mobile wallet, please call our Online Support Team at 318-651-5101 or email us at onlinesupport@progressivebank.com.